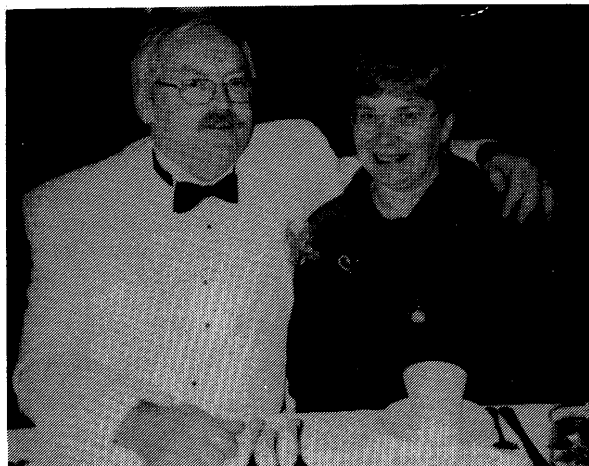


---

## *"85th Year of Lionism"*

---





**Good Friendship, Good Times  
 Enjoyed at The Abby!  
 See you next year!!**

## Governor's Schedule DATES TO REMEMBER

February 28 thru  
 March, 2 Council Meeting


**MARCH 2003**

1 Elkhorn "50th"  
 Anniversary

5 Lake Geneva Visit

6 Caledonia Lioness Visit

7,8 27 D-1 District  
 Convention - Beloit

 15 St. Pat's Dance -  
 Tichigan

16 Delevan Corn Beef and  
 Cabbage

17 Big Foot Visitation

22 Muskego Mega Raffle

23 Last Cabinet Meeting  
 Council

**APRIL 2003**

5,6 East Troy Wild Pin Bowling

6 Greendale Pancakes

11,12 27 E-1 Convention

13 Genoa City Pancakes

18 Waukesha Shrimp Boil

20 Eastern

25, 26 C2 Convention

26 New Berlin Bocce Ball  
 Tournament

27 Region 4 Lakeland School  
 Pancakes

**MAY 2003**


4 Honors Banquet  
 (formerly Pres.)

15 2003 State Lions Golf  
 Tournament - Oconomowoc

**JUNE 2003**

17 Officers Training

SEE WEBSITE: [jim@southmilwaukee.org](mailto:jim@southmilwaukee.org).  
 Lion Jim has developed a current dates  
 and activities screen.

 *Roses are Red,  
 Shamrocks are Green  
 Drink to much Whisky  
 You'll fall of the Beam.  
 Happy St. Patrick's Day!*



MARCH 2003

# INSIDE WLF

## A SPECIAL PRESIDENTIAL MESSAGE!

Dear Lions, Lioness, and Leos:

When I accepted the responsibility of serving as President of the Wisconsin Lions Foundation, I pledged that the organization would be fiscally responsible. When I made this pledge, little did I know that the WLF would be receiving almost \$200,000 less in interest income because of the devaluation of our Endowment Fund. Those of us with personal investments in Wall Street know what has happened in the last two years since September 11, 2001, and coupled with the ensuing economic climate, it has affected WLF revenues. It means we have less money to support the statewide programs which we have been assigned to administer.

Keeping my pledge is very important to me; however, I truly think that not spending more money than we receive is the fiduciary responsibility of any Board of Directors, and I intend to see that this responsibility is carried out. We have held special Finance Committee meetings, discussing, debating, and planning options to address this situation. As a result, I have instructed WLF Department Heads to cut expenditures by 20% for the remaining fiscal year and to budget for a 20% decrease for the next fiscal year. We have eliminated three positions, put a freeze on hiring, and have denied all wage and salary increases. Further cost cutting measures will need to be explored. We are looking closely at all we do, but with this assurance...The twelve weeks of summer camping experience will be preserved, the first and major program of the Lions, Lioness, and Leos of Wisconsin.

### What can you do to help?

As a Club, please give all you can. Remember, the Foundation belongs to you and is your project . . . and it exists to serve your members and the people of your community. If you haven't adjusted your Club's Annual Donation in the past few years, the time couldn't be more ideal than now to make that adjustment. Please ensure your Annual Donation is at least keeping pace with cost of living increases. When you donate to the Friends and Honors Garden and decide how the funds are to be used, remember operating funds are needed more than ever.

As individual members, consider becoming a Sustaining Member. These funds are also used for operating expenses.

For 47 years, the Lions, Lioness, and Leos have made the Wisconsin Lions Foundation and Lions Camp the best in the Nation. This very minute is the time to step up to the plate and do whatever it takes to ensure we retain that position. Someone once said "Our unity and resolve are our greatest strengths. Divided, we are halfway to defeat. United, halfway to victory." I know we are halfway to victory. Please join me to ensure we complete this victory by doing the following:

- Ensure your Club's Annual Donation is keeping pace with costs of living increases. If you haven't increased your donation in the last few years, this is definitely the year.
- Consider accepting my personal invitation to become a sustaining member and join the troops to make a difference.

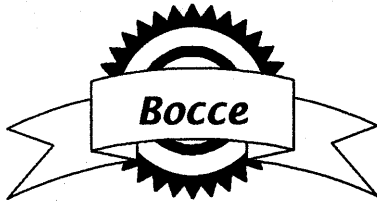
The second saying in our Friends and Honors Garden is by Robert South and reads,

**"If there be any truer measure of a man than by what he does, it must be by what he gives."**

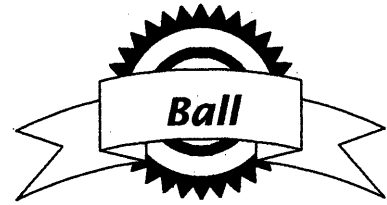
The Lions, Lioness, and Leos of Wisconsin have always measured exceptionally well by what they do and give.

Respectfully,

Jerry Zais, President  
Wisconsin Lions Foundation



The  
**NEW BERLIN  
 INDUSTRIAL  
 LIONS CLUB**



~ presents ~

**THE 3<sup>RD</sup> ANNUAL  
 LION BOCCE BALL TOURNAMENT**

*(To benefit the Juvenile Diabetes Research Foundation)*

One-day tournament begins at 8:00 A.M.  
 Saturday, April 26, 2003  
 At  
 New Berlin VFW Post #5716  
 17980 W. Beloit Road  
 New Berlin, WI

**ENTRY FEE: \$100.00 PER FOUR-PERSON TEAM**

<u>1<sup>st</sup> Place:</u>	Championship slipover jacket to players & \$500.00 donated to J.D.R.F. in club's name
<u>2<sup>ND</sup> place:</u>	Plaque to players & \$200.00 donated to J.D.R.F. in club's name
<u>3<sup>rd</sup> Place:</u>	Plaque to players & \$100.00 donated to J.D.R.F. in club's name

- ❖ Tournament open to all Lions, Lioness', Leos, & mixed teams
- ❖ Reasonably priced food & drink available throughout the day
- ❖ Raffles & prizes galore
- ❖ Limited tournament openings (first 24 teams to respond will be seated)
- ❖ Registration & \$100.00 entry fee required by March 31, 2003 (registrations & fees received after March 31, 2003 taken as space permits for additional \$25.00)

**NEW BERLIN INDUSTRIAL LIONS CLUB**  
**3<sup>RD</sup> ANNUAL LION BOCCE BALL TOURNAMENT REGISTRATION FORM**

CLUB NAME \_\_\_\_\_ CAPTAIN NAME \_\_\_\_\_

CAPTAIN'S PHONE (H) \_\_\_\_\_ (W) \_\_\_\_\_

**MAKE CHECKS PAYABLE TO:** NEW BERLIN INDUSTRIAL LIONS

**MAIL REGISTRATION & \$100.00 FEE TO:** NEW BERLIN INDUSTRIAL LIONS  
 (Include additional \$25.00 after 3/31/03) PO BOX 510646, NEW BERLIN WI 53151-0646

**REGISTRATION & FEE DEADLINE:** MARCH 31, 2003

Call Lion Tom Haase @ (262) 814-2660 or Lion Dell Gigante @ (262) 642-7791 for more information



# 2003 STATE LIONS GOLF TOURNAMENT

Hosted by the Oconomowoc Lions Club

When: May 15, 2003 - 12 noon shotgun start

NOTE: Limit 38 foursomes, One flight only !

Entry deadline 5/1/03

Where: Olde Highlander Golf Course. Located right behind  
Olympia Resort and Conference Center

We encourage clubs to enter foursomes if at all possible, but we will accept and place all Lions who have submitted this form and are registered for the Convention.

- Cost: \$65.00 per person before 4/1/03, \$70.00 after 4/1/03
- Includes 18 holes, 1/2 cart, sandwich lunch and flag events
- Snacks and refreshments available on the course and turn
- Please arrive by 11AM for check in and lunch

Please fill out the form below completely. Send the form and a check to:

Oconomowoc Lions 2003 State Convention Corp

PO Box 407

Oconomowoc , WI 53066-0407

Club name \_\_\_\_\_ District \_\_\_\_\_

Contact person \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

NAME

Golfer one \_\_\_\_\_

Golfer two \_\_\_\_\_

Golfer three \_\_\_\_\_

Golfer four \_\_\_\_\_

This form may be duplicated      Check # \_\_\_\_\_ Amount \_\_\_\_\_

Any questions call Lion Chuck Lindemann at 262-567-8795



**We Serve**

## **Lions Clubs International District 27-A1 Constitution and By-Laws**

### **Article XIII District Stock Car Race**

#### **Section 1.**

The stock car race committee shall be comprised of one (1) voting member from each club participating in the previous years races.

- a. The race committee shall hold regular meetings called to order by the Stock Car Corporation President.
- b. The Race Committee will make official recommendations to the Stock Car Corporation for new rules, rule changes, and enforcement thereof.
- c. Other voting members shall be the District 27-A1 Stock Car Chairperson, and participants from other Multiple District Clubs. These clubs will also have one (1) voting member from each club.

#### **Section 2.**

The District 27-A1 Stock Car Committee Incorporated, (hereafter referred to as the Corporation), shall be comprised of seven (7) to nine (9) members. The members and officers of the Corporation will be elected and/or selected by the Corporation. No one club shall hold a majority vote.

- a. The officers of the Corporation shall consist of a President, Secretary, Treasurer, and the remaining members will serve as Directors.
- b. The Corporation fiscal year will be the calendar year. An annual financial report will be made at the next District 27-A1 Convention Cabinet meeting and the Stock Car Banquet by the Corporation President or Treasurer.
- c. Duties of the Corporation are as follows:
  1. To act on the recommendations the Race Committee has voted on and to finalize or amend all rules and regulations as needed. These rules and any other subsequent changes shall meet with the approval of the District Governor and District Cabinet.
  2. To hold an annual Stock Car Banquet.
  3. To be responsible for the organization of the Stock Car Races, held on the 3rd Monday night of June, July and August.
  4. To notify the participating clubs of upcoming Race Committee meetings.
  5. To secure adequate insurance liability coverage for each race.
  6. To be financially responsible for the operation of the races and the resulting profits or losses incurred. Profits, and other normal operating reserves, or losses, if necessary, shall be shared by participating clubs on a per car basis participating in all of our races at the end of the racing season.
- d. The Corporation shall not be bound by the geographical boundaries of District 27-A1. It shall continue to expand the Stock Car Races in both District 27-A1 and other Districts, with their approval, in the world of Lionism where stock car racing could provide the funds to help the less fortunate. Any additional races will be researched by the Corporation on an individual basis.

#### **Section 3.**

The District Governor shall appoint a District Stock Car Chairperson, who will be a member of the Cabinet or the District Activities Committee. This Chairperson shall be a voting member of the Stock Car Race Committee and an ex-officio member of the Corporation.

#### **Section 4.**

Any club wishing to raise funds at the races shall receive approval from the Corporation at least 60 days before each race.

#### **Section 5.**

Any club wishing to sell tickets to the races, shall either participate in the races, or share the revenue from its ticket sales with the Corporation.

#### **Section 6.**

All race information will be forwarded to the participating clubs in the District or Districts.

**BALLOT – DISTRICT 27-A1 CONVENTION – JANUARY 17-18, 2003**  
**LIONS CLUBS INTERNATIONAL – WISCONSIN LIONS – DISTRICT 27-A1**  
**PROPOSED RESOLUTIONS TO THE DISTRICT 27-A1 CONSTITUTION AND BY-**  
**LAWS**

**PROPOSED RESOLUTION TO REPLACE ARTICLE XIII OF THE DISTRICT'S CONSTITUTION:**

The purpose of this resolution is to define the District's involvement with the District Race program:

**Whereas:** The present Article XIII in the District 27-A1 Constitution appears to be copied from the Rules of the Race Corporation and the Race Corporation can change their rules at any time, but the same change in the District 27-A1 Constitution would require a 2/3 vote from the voting delegates at the District Convention.

**Therefore:** Be it resolved that Article XIII should be stricken from the District Constitution in its present form and replaced with the following:

**Article XIII, District Race Program**

Section 1: The Race corporation shall provide a Liaison from its Board of Directors of the Corporation to report as the Race Program chairperson to the District Activities Chairperson.

Section 2: On an annual basis the Corporation shall submit to the District:

- a. A current Constitution and By-Laws for the Race Program along with a policy manual if one is available to be added to the District Policy manual as an appendix.
- b. A current copy of the Stock Car Race Rules.
- c. Copies of renewals of the Corporate Paperwork.
- d. List of Corporation Officers and their club(s) in which they hold membership.
- e. Copies of insurance Policies that separate the Race Corporation and District 27-A1, not holding the District liable for injuries and/or damages.
- f. Annual financial statement.

This resolution requires a two-thirds (2/3) majority of the voting delegates at the District Convention for adoption. Submitted by Lion Don Drew of the Hales Corners Lions Club.

YES

NO

**PROPOSED RESOLUTION TO MODIFY ARTICLE XII, SECTION 1, SUBSECTIONS b AND c OF THE DISTRICT'S CONSTITUTION:**

The purpose of this resolution is to clarify the inconsistencies of Article XII, Section 1, Sub-sections b and c of the District 27-A1 Constitution: To change the lead time required before the election of proposed bids so Lions Clubs outside the rotation have time to prepare and advertise for consideration as the Host Club.

**Whereas:** The Lions Clubs of District 27-A1 are in need of a clear descriptive procedure for lead time in bidding the District Golf and District Bowling activities and Article XII, Section 1, Sub-section b and c of the District 27-A1 Constitution do not provide the necessary description and appear inconsistent and ambiguous:

**Therefore:** Be it resolved that Sub-Section b and c of Article XII of the District 27-A1, Constitution be stricken in its present form and replaced with the following:

**ARTICLE XII, SECTION 1.**

- a. To remain as is.
- b. It shall be the responsibility of the District Bowling and Golf Chairpersons to notify all clubs, in writing, of the availability of hosting a District Bowling and Golf Tournament respectively. This shall be done no later than eighteen (18) months prior to the first day of the month in which the District Convention will be held. (Example: for the January 2005 District Convention, all clubs in region 4 (for the Golf Tournament) and Region 5 (for the Bowling Tournament) will be notified by August 1, 2003).



DISTRICT \_\_\_\_\_

### APPLICATION FOR 2002-2003 CLUB PRESIDENT EXCELLENCE AWARD

Please type or print

In order to receive the Club President Excellence Award, each club president who has qualified must have the club secretary fill out this form and have it approved and signed by the proper district officers. The completed form must be mailed to International Headquarters within thirty (30) days following the International convention. THE AWARD WILL BE PRESENTED BY THE DISTRICT GOVERNOR.

Club. No. (6 digits)	Club Name	Date
2002-2003 President's name		

THE FOLLOWING REQUIREMENTS MUST BE FULFILLED: (Please check the boxes.)

- 1. The club has complied with the Association's Constitution and By-laws as well as the policies of the International Board of Directors, and has refrained from any action encouraging unauthorized uses of the name, goodwill, emblem, the marks "Lions," "Lions Club", "Lioness," "Leo," "Lions International" or "Lions Clubs International" and other Insignias of this Association.
- 2. The club has conducted at least one major service activity during the year in line with the International Program.
- 3. The club has accomplished at least one of the following:
  - (a) A net increase in membership for the year. (Deaths and transfers not counted.)
  - (b) Sponsorship of at least one Lions club. Name of club:
  - (c) Qualified for the Club Retention Award.
- 4. The club does not have an unpaid balance of over US\$50.00 owed to International Headquarters as of March 31, 2003.
- 5. The club has submitted the following three (3) reports to International Headquarters.
  - (a) Monthly Membership Report (C-23-A)
  - (b) Annual Activities Report (A-1)
  - (c) Annual Club Officers Report (PU-1 01)
- 6. The President has attended the following Lions meetings during the year
  - (a) At least two (2) zone meetings.
  - (b) Club officers'school.
  - (c) District, multiple district, or International convention.

In case of emergency, a representative of the club president may attend on behalf of the club President.
- 7. The President certified that all new members were properly indoctrinated and involved in service activities or committee work.
- 8. The club conducted a club retreat during the year

This application can be sent by fax or through the mail. No request for review of award eligibility shall be considered unless received by International headquarters within twelve (12) months after completion of the club President's term of office.

Signature of Club Secretary	Signature of Zone or Region Chairman
-----------------------------	--------------------------------------

I CERTIFY THAT THE ABOVE FACTS AGREE WITH THE RECORDS OF OUR DISTRICT.

Date	Signature of District Governor	District Number
DA-1 1/02		

"THE PRIDE" Editor, Lion Diane Karpfinger (262-662-2653); Secretary/Treasurer, Lion Ken Davis

Need  
A  
Web  
Site?

Visit [www.mediamj.com](http://www.mediamj.com)

Lion Jim Shelenske  
414-762-7407



**NOTE:** ELECTIONS ARE COMING FAST. PU101 REPORTS ARE DUE APRIL 15, 2003. CLUBS USUALLY ELECT OFFICERS IN MARCH SO IF YOU ARE THINKING OF RUNNING TELL YOUR NOMINATING COMMITTEE. WE NEED GOOD LEADERS WITH DECENT MORALS, GIVING HEART AND TIME TO DO A GOOD JOB.

## COMPUTER PROBLEMS?

I CAN HELP, GIVE ME A CALL

**CLEM KNOLL JR.**

Computer Assistance - Software Training

Technical Support - Pre Purchase Guidance

Virus Eradication - System Recovery

Software and Hardware Upgrades

15 Years of Computer Support Experience

Reasonable Hourly Rates

Macintosh and Windows

414-421-7623

Lions receive 1 free hour

for every hour purchased

# HK GRAPHICS

PRICE INCLUDES:  
TYPESETTING  
PERFORATION  
2 NUMBERS (1 ON STUB & 1 ON TICKET)  
CHOICE OF COLORS OF STOCK  
BLACK INK  
FAXED PROOF  
SHIPPED (UPS GROUND)  
ADDITIONAL CHARGES  
STAPLING IN BOOKS  
AS LOW AS 6 CENTS PER BOOK  
BLANK COVERS 2 CENTS PER BOOK  
BRIGHT PAPER- CALL FOR QUOTE  
BACKSIDE PRINTING- CALL FOR QUOTE



**THIS TICKET AS FAST AS ONE DAY!!!  
NO EXTRA COST FOR LOGO**

**CALL TODAY 1-888-591-9050**

**Tichigan Lake Lions**  
has Medical Equipment  
to Loan out . . .  
Wheelchairs, Beds, Canes,  
Walkers, etc.

**CALL CHUCK FISHER:  
895-2977**

## Muskego Lions Club



### Mega Raffle

Saturday, March 22, 2003

WILLIAMS SUPPER CLUB -

Muskego

Come join an evening of fun!

Contact

Lion Curt Klenz: (414) 422-1149 or

Lion Bob Mueller: (262) 679-1145

to be added to our mailing list!



## WAUKESHA EVENING LIONS

SUZY'S CHEESECAKE FUND-RAISER

BLOOD DRIVE MAY 1, 2003

SAFARI / RUMMAGE

FUND-RAISER AUGUST 9, 2003



Import & Fleet Work Is Our Specialty

## ADVANTAGE AUTO BODY INC.

OPEN 7 DAYS • M-F 8-7 • S-S 9-3

Rentals Available

Tom Hawkins

(262) 767-7435 • FAX (262) 767-7465



Lyons Lions  
Fred, Cherry & Freddy T.



Man Cannot Live  
on Cans Alone

PHONE  
262-763-8097

**RECYCLING...DOES PAY!**

## Grove Insurance Agency, Inc.

LIONS

Don Tubman

Glen Cayemberg

815 Main Street

Union Grove, Wis.

878-4466





**KEITH W. MUNSON**  
PRESIDENT



**GARY G. THOMPSON**  
ASA, SRPA

WISCONSIN CERTIFIED GENERAL APPRAISER #167  
VICE-PRESIDENT



**NATIONAL APPRAISAL CORP.**  
certified appraisals

5359 S. 13th Street, Milwaukee, WI 53125  
Phone (414) 383-2122 • Fax (414) 383-8207

**McMahon • Veltus, S.C.**  
Certified Public Accountants

6216 Washington Ave.  
Racine, WI 53406  
(262) 886-3536  
fax (262) 886-5036

901 Main St.  
Union Grove, WI 53182  
(262) 878-3667  
fax (262) 878-3704

365 Milwaukee Ave., Suite 3C  
Burlington, WI 53105  
(262) 763-3575  
fax (262) 763-8179



**Stewart & Stewart**

Financial Services for  
Businesses & Individuals

Accounting • Payroll • Taxes

I do  
Form 990s!

**Gary Stewart**  
Certified Public Accountant  
414-422-1700

W136 S8415 Holz Drive  
Muskego, WI 53150-4307

**ADVERTISE  
HERE**  
(120.00)



**STOWELL'S  
CATERING SERVICE**

1127 Spring Prairie Road  
Burlington, Wis.

Stowell Family 800-640-5703  
or 262-763-8316

**TANNER PAULL  
BANQUETS**

70th Street Between National  
and Greenfield, West Allis

BEAUTIFUL WEDDING HALL  
GREAT PARTY ROOM

FRIDAY FISH FRY

Lion Lyle & Kathy Sobczak  
Your Host & Hostess

476-5701

**DARREY  
CONSTRUCTION, INC.**

1018 ERIE, RACINE, WIS.  
Since 1947

COMMERCIAL INDUSTRIAL  
RESIDENTIAL CONSTRUCTION

Lion  
Harold W. Smart, V. Pres. John Darrey, Pres.  
(262) 878-2283 Office: (262) 637-1231

262-878-4007  
FAX 262-878-4677

**THOMAS W. KOSS**  
ATTORNEY AT LAW

813 Main Street, P.O. Box 355  
Union Grove, WI 53182



**Martin's Chrysler Plymouth Dodge**

1422 Main Street  
Union Grove, WI 53182

• New Cars • Used Cars • Lease •  
• Rental • Service Parts •

**CHARLES  
SCHUREN**



**Wick  
Buildings®**

SALES REPRESENTATIVE WICK AGRI-BUILDINGS  
WICK AGRI-BUILDINGS MAZOMANIE, WI 53560  
888 WEST MAIN (808) 795-2294

e-mail: cschuren@genoaonline.com

HOME: (262) 279-5424  
GENOA CITY, WI 53128

COMPLETE LINE OF STEEL BUILDINGS  
LOW COST BUILDINGS FOR AGRICULTURE

**MERTEN'S  
AUTO SERVICE  
CENTER**



Your full-service auto repair shop

ASE Certified Technicians  
Marathon gasoline/diesel products  
Towing/flatbed services  
(262) 763-5155  
(800) 400-1115 • FAX (262) 763-6510

E-MAIL: MERTEN@MIA.NET  
John F. Merten, Jr., Owner  
389 Milwaukee Ave. (Hwy. 36), Burlington, WI 53105

**West Allis  
Central Lions**

Please support our fund-raising events

**Miniature Golf**

**Dining**

November 10th

FUN WORLD - Bluemound Rd.

*Treatment of  
Medical Eye Problems*  
Family Vision Care Contact Lenses

**DR. DOUGLAS K. NEHS**  
OPTOMETRIST

**STEVEN D. NEHS**  
OPTICIAN

Office Hours By Appointment  
Telephone 542-3678  
100 ARCADIAN AVE., WAUKESHA, WI 53188

**UNION GROVE LUMBER  
AND TRUE VALUE CO.**

**True Value**

Home Center



Kitchen 'n' Bath

7004 - 10th AVENUE, UNION GROVE, WI.

GATEWAY (262) 878-2442 LUMBER (262) 878-1214  
FAX (262) 878-1217 e-mail: rpkid@aol.com

Jake Karpfinger  
**BUSY BEES**  
CONTRACTING, INC.



Complete Landscaping & Design  
Lawn Seeding  
Grading Rough & Fine  
Drainage Swales • 6 ft. Power Rock Rake  
29218 RAAB DR.

WATERFORD, WI 53185  
(414) 764-1540 or (262) 662-2653

GIFT COLLEGE INVESTING PLAN<sup>SM</sup>

# ANNOUNCING A COLLEGE INVESTING PLAN THAT'S IN A CLASS BY ITSELF.



**GIFT College Investing Plan** not only helps you send your child to college, it also lets you save on taxes in two ways: You save as your money grows federal income tax-deferred and when you make withdrawals for qualified college expenses that are free from federal income tax.<sup>†</sup>

When you consider that by 2019 you'll need between \$100,000 and \$300,000 to send your child to college, it's easy to see why this tax-advantaged, 529 college savings product is so popular.<sup>††</sup>

Call today and I'll also explain the estate planning benefits and how you retain control of the money.

Charter Investment Services, Inc.

**Gary J. Jund**

Registered Principal

2300 N. Mayfair Rd., Suite 1060  
Milwaukee, WI 53226

OFFICE FAX  
(414) 259-9191 (414) 259-9582

Securities Offered Through Capital Financial Services, Inc.  
Broker Dealer • Investment Advisor Member NASD • SIPC

Please call for a copy of the GIFT Program Description Booklet. An investment in GIFT does not guarantee that college costs will be met.

<sup>†</sup>Qualified distributions will be free of federal income tax effective 1/1/02, expiring 12/31/10 absent further legislation. Earnings on non-qualified withdrawals are subject to federal and any applicable state income tax and a 10% federal penalty.

<sup>††</sup>Costs vary and public institutions tend to be less expensive than private ones. However, according to the U.S. Department of Education, the average annual cost of sending your child to a public college will be \$23,718 in 2019, and the cost of a private college or university will be \$77,541.

©2002 Program Administrator – Arkansas Tax-Deferred Tuition Savings Program Investment Committee.  
Program Management provided by Mercury Advisors.

Franklin Templeton Distributors, Inc.

